

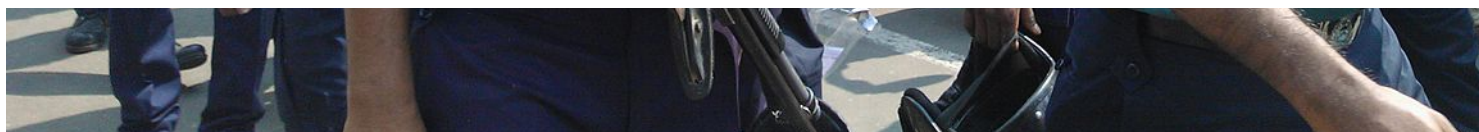
[HOME](#) [NEWS](#) [TECHNOLOGY](#) [BITCOIN](#) [ALTCOINS](#) [RIPPLE](#)

BITCOIN

Bangladesh is hunting Bitcoin t



Published 6 days ago on February 21, 2018

By **Rohit Singh** [Twitter](#)**AMB**CRYPTO

Source: Wikimedia || Representational image of Bangladesh Police. No relation to Bangladesh "hunting for B



Bangladesh wants to ban cryptocurrency trading and its usage by recently announcing that several major state institutions will begin ramping up efforts to crack down on Bitcoin adoption among Bangladeshi citizens.



Bangladesh Central Bank had warned its Financial Institutions against Cryptocurrency transaction. Bangladesh Bank officials have again issued a warning pertaining to cryptocurrencies, this time, seeking to stop the country's banks from providing any services related to Bitcoin.

The Authorities dealing with the financial matter of the country are maintaining a strict stance on cryptocurrency trading and a circular will soon be sent out detailing the matter.

A high-level official from Bangladesh Financial Intelligence Unit says,

"There is no way to purchase these currencies legally through banking channels. Cybercrime investigators are working on the matter."

Investigators from the Bangladesh Financial Intelligence Unit (BFIU) are reported to be cracking down on bitcoin traders," with the Bangladesh Telecommunication Regulatory Commission (BTRC) allegedly aiding said investigations. Officials from the BFIU and BTRC have held four meetings regarding cryptocurrency so far.

Nazmul Islam, the assistant deputy commissioner of Bangladesh's cybercrime unit, says,

"We have already located a few Bitcoin users, and are on the hunt for more, along with a few web pages which are being checked for authenticity. Investigating cryptocurrency trading is a complex matter."

Bangladesh's central bank also indicated that they are actively monitoring Bitcoin – a report soon expected to be delivered to the Ministry of Home Affairs regarding the punishment for transacting in bitcoin.

Dhaka Tribune wrote,



through banks, bKash, Rocket, and other methods of mobile banking

Bangladesh Central Bank was recently hacked by hackers who stole the money from Bangladesh Bank's account at the Federal Reserve Bank of New York using fraudulent

on SWIFT. Many analysts have said Blockchain is the only panacea that Bangladesh r

Iqbal Rahim Khan, a Bangladeshi blockchain developer from Dublin says,

"Considering the recent SWIFT or traditional banking system related scams and hacks, blockchain is the way to go and the world will soon accept it"

Follow us on [Telegram](#) | [Twitter](#) | [Facebook](#)

RELATED TOPICS:

DON'T MISS



Venezuelan government's Petro raises \$735 million in under a day

UP NEXT

Italy's new law on regulations for crypto based companies decided



Rohit Singh



Rohit Singh is a contributing News writer at AMBCrypto. He is a Commerce graduate and CA finalist with passion for Blockchain and cryptocurrency related stories. Rohit currently does not hold any value in any cryptocurrency or its projects.

YOU MAY LIKE

1 COMMENT

BITCOIN

AMB CRYPTO

now buys pizza using the Lightning

Network



Published 10 hours ago on February 26, 2018

By **Neil Kumar**



Source: Pixabay || Representational image only. Not the same Pizza eaten by Laszlo

Laszlo Hanyecz, the guy who bought 2 pizzas for 10,000 Bitcoins in 2010 has now bought pizzas again using the “lightning” Bitcoin network. The 10,000 Bitcoins as of today would have been worth 96 million.

Laszlo was keen on trying out real trade using the lightning network. His friend from Long Beach agreed to make transactions using the lightning network and in turn made arrangements to

AMBCRYPTO

The transaction and delivery turned out to be easy-peasy. Laszlo was supposed to show the hash pre-image to the delivery boy. And only when the first 4 and last 4 characters of the l

CONTINUE READING

BITCOIN

Uzbekistan to pass a law to legalize Bitcoin and cryptocurrencies



Published 17 hours ago on February 26, 2018

By **Mohan Pratap** 

AMBCRYPTO



Sc

Uzbekistan, a country located in the central part of Asia has come into the limelight by announcing that they will soon pass a law to regulate the use of Bitcoin in their country.

The President of Uzbekistan, Shavkat Miriyoyev decreed that the institution should draft a law to legalize cryptocurrency by the end of September this year. Various ministries of the country including the Central Bank, the Ministry of Information Technologies and Communication, the Finance Ministry and the Ministry of Economy have been given the task of preparing the bill.

AMBCRYPTO

CONTINUE READING

TRENDING



ALTCOINS / 3 days ago

Why Monero miners prefer hacking computers than mining it like Bitcoin?



ALTCOINS / 3 days ago

Tron TRX and Justin Sun's Twitter profile hijacked by spammers



ALTCOINS / 1 day ago

TRON [TRX] expansion platform adoption

AMBCRYPTO

f t in

[ABOUT US](#) [CONTACT US](#) [TERMS AND CONDITIONS](#)

Copyright © 2018 AMBCrypto